

No. 939, A.]

[Published September 25, 1959.

CHAPTER 480

AN ACT to amend 71.09 (5) (b) of the statutes, relating to the payment of interest on overpayments of income and surtaxes.

*The people of the state of Wisconsin, represented in senate and assembly,
do enact as follows:*

71.09 (5) (b) of the statutes is amended to read:

71.09 (5) (b) In crediting overpayments of income and surtaxes against underpayments or against taxes to be subsequently collected and in certifying refunds of such taxes interest shall be added at the following rates per annum from the date on which such taxes when assessed would have become delinquent if unpaid to the date on which such overpayment was certified on the refund roll: 5 per cent on credits and refunds made within the 4-year period provided by s. 71.10 (10) (b). *However when any part of a tax paid on an estimate of income, whether paid in connection with a tentative return or not, is refunded or credited to a taxpayer, such refund or credit shall not draw interest. This provision shall apply to all such payments made in the calendar year 1960 and thereafter.*

Approved September 16, 1959.
